

RESOLUTION NO. 17- 47

**RESOLUTION TO DISPERSE \$400,633.15 FROM THE
TAX INCREMENT FINANCING FUNDS NUMBERS 2903 AND 2906 FOR
DISTRIBUTION OF 25 PERCENT COLLECTION TO THE
FAIRFIELD CITY SCHOOL DISTRICT.**

WHEREAS: Under the TIF Agreements Fairfield Township signed an agreement with the Fairfield City School District to distribute 25% of the TIF collection to them for each tax settlement; and

BE IT RESOLVED, by the Trustees of Fairfield Township, Butler County, Ohio, as follows;

SECTION 1: The Board of Trustees hereby appropriate \$400,633.15 to 2001 TIF Zone By-Pass 4/Princeton Road Tax Increment Financing Fund No. 2906 and to the 1998 TIF Zone By-Pass/Millikin Road Tax Increment Financing for #2903 for distribution of 25 percent of collection of payment amount in lieu of taxes to the Fairfield City School District.

SECTION 2: The Trustees of Fairfield Township do hereby dispense with the requirement that this resolution be read on two separate days, pursuant to RC 504.10, and do authorize the adoption of this resolution upon its first reading.

SECTION 3: This resolution is the subject of the general authority granted to the Board of Trustees through the Ohio Revised Code and not the specific authority granted to the Board of Trustees through the Ohio Revised Code and not the specific authority granted to the Board of Trustees through the status as a Limited Home Rule Township.

SECTION 4: That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code.

SECTION 5: This resolution shall take effect at the earliest period allowed by law.

Effective: April 26, 2017

Board of Trustees

Shannon Hartkemeyer: Shannon Hartkemeyer

Joe McAbee: Joe McAbee

Susan Berding: Susan Berding

Vote of Trustees

yes

yes

yes

AUTHENTICATION

This is to certify that this is a resolution which was duly passed, and filed with the Fairfield Township Fiscal Officer, this 26th day of April, 2017.

ATTEST:

Nancy A. Bock
 Nancy Bock, Fairfield Township Fiscal Officer

APPROVED AS TO FORM:

L. E. Barbieri
 Lawrence E. Barbieri, Township Law Director

Authority: R.C. 5705.40
 Resolution No. 01-49

SECOND HALF 2016 SCHOOL DISTRICT PAYMENTS		
FUNDS	TAXES COLLECTED	25% SCHOOL DIST.
2903 TIF- I MILLIKEN ROAD	\$126,524.27	\$31,631.07
2906 TIF-II PRINCETON ROAD	\$1,476,008.33	\$369,002.08
TOTAL	\$1, 602,532.60	\$400,633.15