

**RECORD OF PROCEEDINGS
SPECIAL MEETING DECEMBER 27, 2023**

The Fairfield Township Trustees held a Special Meeting Wednesday, December 27, 2023, at the Administration Building, 6032 Morris Road, Fairfield Township, OH 45011, for conducting Township business. Meeting was called to order by Mr. Berding at 8:30 AM

ROLL CALL

Trustee Chairperson, Michael Berding	Present
Trustee Vice Chairperson, Shannon Hartkemeyer	Present
Trustee, Joe McAbee	Present

PLEDGE OF ALLEGIANCE

PRESENTATION – Mr. Ken Geis

The existing legislation was passed in June 2001. That TIF exempted 100% of real property for 30 years. In that exemption there was a provision to provide a PILOT payment to the school district at 25%. The reason we're here today is on October 3, 2023, the new legislation became effective, which is 5709.51 it allows the board of trustees to extend the TIF for a period of 30 years. In that provision that the legislation requires in the new extension that the school districts be made whole. That includes JVC as well as the school district.

Ms. Schultz - Is the TIF still good for the 7 years? We will do the 25% until it expires?

Larry Barbieri, Assistant Law Director – Yes, that is correct.

Mr. McAbee - I don't think this is a good deal for us.

Mr. Berding - If we don't do this 30-year TIF will the voters see a reduction in their individual property?

Mr. Geis - There could be a slight reduction in the amount of property tax they owe.

RESOLUTION

AUTHORIZING AN AMENDMENT TO RESOLUTION 01-49 TO EXTEND THE TERM OF THE TAX INCREMENT FINANCING PROGRAM FOR THE PRINCETON ROAD TIF FOR AN ADDITIONAL THIRTY (30) YEARS PURSUANT TO OHIO REVISED CODE SECTIONS 5709.51 AND 5709.73 (B); AUTHORIZING THE EXECUTION OF AGREEMENTS AND OTHER RELATED ACTIONS PURSUANT TO OHIO REVISED AGREEMENTS AND OTHER RELATED ACTIONS PURSUANT TO OHIO REVISED CODE SECTIONS 5709.73, 5709.74, 5709.75, AND RELATED LAWS AND RULES; DISPENSING WITH THE SECOND READING AND DECLARING AN AMERGENCY #23-155
Authorizing an amendment to Resolution 01-49 to extend the term of the tax increment financing program for the Princeton Road TIF for an additional thirty (30) years pursuant to Ohio Revised Code Sections 5709.51 and 5709.73 (b); authorizing the execution of agreements and other related actions pursuant to Ohio Revised Code Sections 5709.73, 5709.74, 5709.75, and related laws and rules; dispensing with the second reading and declaring

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an emergency.

Motion made by Mr. Berding, second by Mrs. Hartkemeyer to adopt Resolution #23-155.

Yes – Mr. Berding and Mrs. Hartkemeyer

NO – Mr. McAbee

ADJOURNMENT

Motion, made by Mr. Berding, second by Mrs. Hartkemeyer to adjourn.

All in favor.

President declares meeting adjourned at 9:05 AM.

Minutes submitted by:

Shelly Schultz, Fiscal Officer

Michael Berding, Trustee Chairperson

Shannon Hartkemeyer, Trustee Vice-Chairperson

Joe McAbee, Trustee

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