



October 6, 2020

Ms. Shelly Schultz, Fiscal Officer
Fairfield Township
6032 Morris Road
Hamilton, OH 45011

Dear Shelly:

This is to advise that an ACH payment in the amount of \$16,800.13 in payment of Fairfield Township's collections for the J.E.D.D. I, II, and III will be forthcoming. This is in accordance with the J.E.D.D. Board Directive September 1, 2005 to have the distributions made monthly.

For the calculations pertaining to the Final balance for distribution of funds for **May 2020** we now have the original J.E.D.D. (categorized as J.E.D.D. I), the first amendment adding area to the original J.E.D.D. (categorized as J.E.D.D. II), and the second amendment adding additional area to the original J.E.D.D. (categorized as J.E.D.D. III). The total final combined amount due for J.E.D.D. I is \$35,446.98. The combined estimated distribution on June 26, 2020 was \$52,965.00. Therefore, the estimated distribution on June 26, 2020 was overpaid by a total of -\$17,518.02. The breakdown of this overpayment for J.E.D.D. I will be 75% to the City of Hamilton and 25% to Fairfield Township. The overpayment according to that criteria would result in an overpayment of -\$13,138.52 to the City of Hamilton and an overpayment of -\$4,379.50 to Fairfield Township. **The -\$4,379.50 will be reduced from Fairfield Township's J.E.D.D. I June 2020 distribution.**

The total final combined amount due for J.E.D.D. II is \$20,240.83. The combined estimated distribution on June 26, 2020 was \$9,900.00. Therefore, the total available for Final distribution (net of refunds and commissions) for May 2020 for J.E.D.D. II is \$10,340.83 (see J.E.D.D. II collections attachment). The J.E.D.D. agreement determined that the distribution for J.E.D.D. II will be paid 25% to the City of Hamilton and 75% to Fairfield Township. The distribution according to that criteria would result in a payment of \$2,585.21 to the City of Hamilton and a payment of \$7,755.62 to Fairfield Township.

The total final combined amount due for J.E.D.D. III is \$6,459.30. There was \$0.00 estimated distributed on June 26, 2020. Therefore, the total available for Final distribution (net of refunds and commissions) for May 2020 for J.E.D.D. III is \$6,459.30 (see J.E.D.D. III collections attachment). The J.E.D.D. agreement determined that the distribution for J.E.D.D. III will be paid 50% to the City of Hamilton and 50% to Fairfield Township. The distribution according to that criteria would result in a payment of \$3,229.65 to the City of Hamilton and a payment of \$3,229.65 to Fairfield Township.

The Final J.E.D.D. II and J.E.D.D. III May 2020 distribution due to the City of Hamilton is \$5,814.86. The Final J.E.D.D. II and J.E.D.D. III May 2020 distribution due to Fairfield Township is \$10,985.27. If you have any questions or need any additional information pertaining to this matter, please feel free to contact Dave Jones at 785-7153, E-mail at dave.jones@hamilton-oh.gov.

Sincerely,

Dave Jones
Finance Director

Cc: Julie Vonderhaar, Township Administrator