FAIRFIELD TOWNSHIP
RESOLUTION NO. 26-94

RESOLUTION AUTHORIZING PAYMENT OF $540,853.52 TO THE BUTLER COUNTY FINANCE AUTHORITY AS OUTLINED IN THE DEVELOPMENT AGREEMENT FOR THE SEWARD ROAD DEVELOPMENT PAID FROM THE SEWARD ROAD TIF 2908.

WHEREAS: The Fairfield Township Board of Trustees entered into a multi-party Agreement to enhance the Economic Development of the Township, the County and the region for the Seward Road area (Resolution No. 23-110); and

WHEREAS: This project will bring additional jobs and increased revenue to the Township;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of Fairfield Township, Butler County, Ohio, as follows;

SECTION 1: The Board hereby authorizes payment of $540,853.52 to the Butler County Finance Authority for the Infrastructure improvements set forth in the Development Agreement (Res. No. 23-110) which is attached hereto and incorporated herein by reference.

SECTION 2: The Board hereby dispenses with the requirement that this resolution be read on two separate days, pursuant to RC 504.10, and authorizes the adoption of this resolution upon its first reading.

SECTION 3: This resolution is the subject of the general authority granted to the Board of Trustees through the Ohio Revised Code and not the specific authority granted to the Board of Trustees through the status as a Limited Home Rule Township.

SECTION 4: That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code.

SECTION 5: This resolution shall take effect at the earliest period allowed by law.

Adopted: October 27, 2026

Board of Trustees	**Vote of Trustees**
Michael Berding:	Yes
Shannon Hartkemeyer:	Yes
Joe McAbee:	Yes

AUTHENTICATION

This is to certify that this is a resolution which was duly passed and filed with the Fairfield Township Fiscal Officer this 27th day of October, 2026.

ATTEST:

Shelly Schultz, Fairfield Township Fiscal Officer

APPROVED AS TO FORM:

Katherine Barbiere, Township Law Director

$1,040,000
Butler County Port Authority
Special Obligation TIF Revenue Bonds, Series 2023
(Fairfield Roadway Project) (Tax-Exempt)

Date: October 21, 2026

To: Butler County Port Authority, Attn: Joshua Smith
Frost Brown Todd, Attn: Patrick Woodside
Fairfield Township, Attn: Kim Lapensee ,Shelly Schultz, and Patty Moore
Geis Consulting Group, Attn: Ken Geis
Fairfield Logistics Master Developer, Attn: Jessica Chung
Keating Muething & Klekamp, Attn: Andrew Spoor
Cuyahoga River Capital, Attn: Ryan Stefan, Mike Armagno, and Matt DeGrandis
Argent Institutional Trust Company, Attn: Cheri Scott-Geraci and Bart Trindeitmar

From: The Incentive Review Group

Subject: Administrator's Semi-Annual Report for October 15, 2026

INTRODUCTION

The Butler County Port Authority (the **"Port"**) issued the $1,040,000 Special Obligation TIF Revenue Bonds, Series 2023 (Fairfield Roadway Project) (Tax-Exempt) (the **"Bonds"**) pursuant to a Trust Agreement dated as of August 1, 2023 (the **"Original Indenture"**) as amended by the First Supplement to the Trust Agreement dated as of September 1, 2024 (the **"Supplement"** and together with the Original Indenture, the **"Indenture"**) on August 16, 2023. The Bonds were issued to finance certain improvements to Seward Road, and Tylersville Road at its intersection with Seward Road, located in Fairfield Township (the **"Township"**) necessary to support the operation of the Development. The Development is an industrial park in the Township anticipated to contain approximately 850,000 square feet to 1,400,000 square feet of warehouse, distribution center, and/or light manufacturing buildings being developed by Fairfield Logistics Master Developer, LLC (the **"Developer"**).

The parcels comprising the Development are subject to service payments in lieu of taxes (the **"Statutory Service Payments"**) in an amount equal to the amount of real property taxes that would have been paid on the parcels had an exemption not been granted pursuant to the Township's Resolution No. 18-154 (the **"TIF Resolution"**). The Bonds are to be repaid by the Pledged Revenues, which are primarily comprised of the net Statutory Service Payments and any property tax rollback payments (collectively, the **"Township-Received Payments"**) available after the payment of the compensation owed to the Fairfield City School District Board of Education (the **"School District"**) and the Butler Technology and Career Development Schools (the **"JVSD"** and together with the School District, the **"School Districts"**) pursuant to the School Compensation Agreement dated as of April 12, 2022 (the **"School Compensation Agreement"**).

Any term used and not defined herein is used with the meaning given in Section 1: Definitions of the Indenture.

DISCLOSURES

The Cooperative Agreement requires that an entity designated as the administrator completes certain tasks with respect to the Bonds. The Incentive Review Group (the **"Administrator"**) has agreed to act as the administrator pursuant to the Administration Agreement dated as of August 1, 2023 (the **"Administration Agreement"**). The Cooperative Agreement and Administration Agreement require the Administrator to prepare and deliver a copy of the Administrator's Semi-Annual Report to the Township, the Issuer, the Trustee, and any Holders by April 15 and October 15 of each year. Each Administrator's Semi-Annual Report is required to contain the following information:

> **Reporting Requirement #1:** The amount of Township-Received Payments, all of which shall be transferred by the Township to the Trustee pursuant to the Cooperative Agreement.
>
> **Reporting Requirement #2:** The amount owed to each of the School Districts, the Developer, and the Township under the School Compensation Agreement and the TIF Agreement.
>
> **Reporting Requirement #3:** The balance of all accounts and funds held under the Indenture.

This report is intended to meet the requirements of the Administrator's Semi-Annual Report for October 15, 2026 and contains the required information in the order listed above.

REPORTING REQUIREMENT #1: TOWNSHIP-RECEIVED PAYMENTS

The Township-Received Payments are equal to the Statutory Service Payments provided for in the Tax Increment Financing Agreement dated April 12, 2022 (the **"TIF Agreement"**), less any fees charged by the County, and the Property Tax Rollback Payments. According to the Butler County Auditor, net Statutory Service Payments in the amount of $740,650.66 were collected and remitted to the Township for the second settlement of Tax Year 2025 (collection year 2026). Of this amount, $540,853.52 will be remitted to the Trustee as Township-Received Payments and $199,797.14, representing the net Statutory Service Payments produced by the Duke Realty Parcel (PIN A0300007000030T), will be retained by the Township. No Property Tax Rollback Payments were received. As a result, the Township-Received Payments for the second settlement of Tax Year 2025 are equal to $540,853.52. Table 1 provides a summary of the allocation between the Duke Realty Parcel service payments and the Township-Received Payments.

Table 1: Summary of Township-Received Payments					
Parcel	TIF Period	TIF Incremental Value	Gross Service Payments	Auditor Fees	Net Service Payments
Duke Realty Payments:					
A0300007000030T	N/A	$19,810,020.00	$200,532.98	($735.84)	$199,797.14
Duke Realty Payments		**$19,810,020.00**	**$200,532.98**	**($735.84)**	**$199,797.14**
Township-Received Payments					
A0300007000035T	Initial	$22,076,070.00	$223,471.84	($820.01)	$222,651.83
A0300007000036T	Initial	$31,465,770.00	$318,521.76	($1,168.79)	$317,352.97
A0300007000037T	Initial	$128,010.00	$851.84	($3.13)	$848.71
Township-Received Payments		**$53,669,850.00**	**$542,845.44**	**($1,991.92)**	**$540,853.52**

As further described in the TIF Agreement, the Township-Received Payments must be allocated between the Initial Period Service Payments and the Residual Period Service Payments. The Initial Period Service Payments are the Statutory Service Payments attributable to each parcel for the first ten years commencing with the first year that the parcel has any improvement value appearing on the tax records of the County. The Residual Period Service Payments are the Statutory Service Payments attributable to each parcel for the remaining term of the TIF exemption on such parcel. As shown in Table 1, the Township-Received Payments for the second half of Tax Year 2025 are Initial Period Service Payments.

REPORTING REQUIREMENT #2: ALLOCATION OF TOWNSHIP-RECEIVED PAYMENTS

The Township-Received Payments are to be remitted to the Trustee by May 15 and November 15 of each year. Once remitted to the Trustee, the Township-Received Payments are deposited to the Revenue Fund. In accordance with Section 4(b) of the Indenture, the amounts on deposit in the Revenue Fund are to be allocated to the School District Payments, Bond expenses, reimbursements to the Developer for Qualifying Costs, and Township payments on each Interest Payment Date (i.e., June 1 and December 1). As described above, Township-Received Payments of $540,853.52 will be remitted to the Trustee for deposit in the Statutory Service Payment Account of the Revenue Fund. The Township-Received Payments are expected to be allocated as shown in Table 2. The amounts shown in Table 2 are further described herein.

Table 2: December 1, 2026 Allocation Summary	
Township-Received Payments to be Remitted	**$540,853.52**
(1) School District Payments	$194,707.27
(2) Bond Expenses	$58,081.89
(3) Amount payable to the Developer	$261,021.69
(4) Amount payable to the Township	$27,042.68
Remaining Township-Received Payments	**$0.00**

School District Payments:

The School Compensation Agreement provides for the School District and JVSD to be paid School District Payments from the Township-Received Payments. The School District Payments owed to the School District are equal to (i) from the Initial Period Service Payments received by the Township, an amount equal to the product of (a) the Initial Period Service Payments received by the Township attributable to the immediately preceding tax year, multiplied by (b) 36%, multiplied by (c) the ratio of the School District millage divided by the Combined School District millage (i.e., the sum of the School District millage and the JVSD millage) (the **"Initial Period School Compensation"**) and (ii) from Residual Period Service Payments received by the Township, an amount equal to the product of (a) the Residual Period Service Payments received by the Township attributable to the immediately preceding tax year, multiplied by (b) the ratio of the School District millage divided by the total effective millage (the **"Residual Period School Compensation"**).

As shown in Table 3, the Initial Period School Compensation payable on December 1, 2026 is equal to $184,588.00. There is no Residual Period School Compensation owed at this time. As a result, the total School District Payment owed to the Fairfield City School District is $184,588.00.

Table 3: Fairfield City School District Compensation

	Net Service Payments	Allocation Percentage	School District Millage	Combined Millage [1]	School District Compensation
Initial Period Parcels – Class II	$540,004.80	36%	35.230060	37.160060	$184,304.99
Initial Period Parcels – Class I	$848.71	36%	24.239603	26.169603	$283.00
Residual Period Parcels – Class II	$0.00	100%	35.230060	57.844579	$0.00
Total	**$540,853.52**				**$184,588.00**

[1] For the Initial Period Service Payments, the millage shown represents the sum of the School District and JVSD millage. For the Residual Period Service Payments, the amount shown represents the total effective millage.

The School District Payments owed to the JVSD are equal to (i) from the Initial Period Service Payments received by the Township, an amount equal to the product of (a) the Initial Period Service Payments received by the Township attributable to the immediately preceding tax year, multiplied by (b) 36%, multiplied by (c) the ratio of the JVSD millage divided by the Combined School District millage (the **"Initial Period JVSD Compensation"**) and (ii) from Residual Period Service Payments received by the Township, an amount equal to the product of (a) the Residual Period Service Payments received by the Township attributable to the immediately preceding tax year, multiplied by (b) the ratio of the JVSD millage divided by the total effective millage (the **"Residual Period JVSD Compensation"**).

As shown in Table 4, the Initial Period JVSD Compensation payable on December 1, 2026 is equal to $10,119.27. There is no Residual Period JVSD Compensation owed at this time. As a result, the total School District Payment owed to the Butler Technology and Career Development Schools is $10,119.27.

Table 4: Butler Technology and Career Development Schools Compensation					
	Net Service Payments	Allocation Percentage	JVSD Millage	Combined Millage [1]	JVSD Compensation
Initial Period Parcels – Class II	$540,004.80	36%	1.930000	37.160060	$10,096.74
Initial Period Parcels – Class I	$848.71	36%	1.930000	26.169603	$22.53
Residual Period Parcels – Class II	$0.00	100%	1.930000	57.844579	$0.00
Total	**$540,853.52**				**$10,119.27**

[1] For the Initial Period Service Payments, the millage shown represents the sum of the School District and JVSD millage. For the Residual Period Service Payments, the amount shown represents the total effective millage.

Bond Expenses:

The Township-Received Payments remitted to the Trustee will be used to pay the Bond expenses payable on December 1, 2026. As shown in Table 5, Bond expenses due on December 1, 2026 of $58,081.89 are expected to be paid from the Township-Received Payments. Each of these expenses are described in the following subsections.

Table 5: December 1, 2026 Bond Expenses	
Amount required to be deposited to the Rebate Fund	$0.00
Amount to be deposited to the Debt Service Fund:	
Interest payment due on December 1, 2026	$30,663.75
Principal payment due on December 1, 2026	$25,000.00
Subtotal: Amount to be deposited to the Debt Service Fund	*$55,663.75*
Amount to be deposited to the Administrative Expense Fund:	
Port's fee for Bond Year 2026 [1]	$10,012.50
Administrator's fee for Bond Year 2026	$7,500.00
Trustee's fee for Bond Year 2026	$3,000.00
Subtotal: Amount to be deposited to the Administrative Expense Fund	*$20,512.50*
Amount to be deposited to the Debt Service Reserve Fund	$0.00
Additional amounts to be deposited to the Administrative Expense Fund	$0.00
Less Available Funds:	
Available balance of the Statutory Service Payment Account	($9,796.25)
Available balance of the Administrative Expense Account	($2,642.50)
Available balance of the Debt Service Reserve Fund	($5,835.61)
Subtotal: Available funds	*($18,094.36)*
Total Bond Expenses payable on December 1, 2026	**$58,081.99**

[1] Includes the unpaid Port fees for Bond Years 2023 through 2026.

Rebate Fund: The Trustee shall transfer to the Rebate Fund, the amount required pursuant to Section 4(e) of the Indenture. As of the date of this report, the Administrator is not aware of any required deposits to the Rebate Fund.

Debt Service Fund: The Trustee shall transfer to the Debt Service Fund, the amount sufficient to pay debt service on the Bonds on December 1, 2026. The debt service payable on December 1, 2026 is comprised of an interest payment of $30,663.75, which represents six months of interest on the outstanding Bonds of $975,000.00 at an interest rate of 6.29%, and a principal payment of $25,000.00. The Township-Received Payments required to fund these amounts are reduced by the amount on deposit in the Statutory Service Payment Account and the excess on deposit in the Debt Service Reserve Fund.

Administrative Expense Fund: The Trustee shall transfer to the Administrative Expense Fund, 50% of the amount of Scheduled Administrative Expenses due and payable on December 1, 2026. The Scheduled Administrative Expenses for Bond Year 2026 are comprised of the Port's fee of $2,350.00, the Administrator's fee of $7,500.00, and the Trustee's fee of $3,000.00. In addition, the Port's unpaid fees for Bond Years 2023 through 2025 totaling to $7,662.50 must be transferred to the Administrative Expense Fund. The Township-Received Payments required to fund these amounts are reduced by the amount on deposit in the Administrative Expense Fund.

Debt Service Reserve Fund: The Trustee shall transfer to the Debt Service Reserve Fund the amount sufficient to restore the amount therein to the Debt Service Reserve Requirement. Pursuant to Section 1 of the Indenture, as amended, the Debt Service Reserve Requirement is equal to $43,780.40. As of September 30, 2026, the balance of the Debt Service Reserve Fund was $49,616.01. As a result, the Debt Service Reserve Fund is fully funded, and no amounts are required to be deposited on December 1, 2026.

Additional Amount to the Administrative Expense Fund: The Trustee shall transfer to the Administrative Expense Fund, an amount necessary to pay unscheduled administrative expenses due or expected to become due prior to December 1, 2026. As of the date of this report, the Administrator has no knowledge of any unscheduled administrative expenses expected to become due prior to December 1, 2026.

Developer Reimbursement for Qualifying Costs:

Pursuant to the TIF Agreement, the Developer may be reimbursed for eligible Public Infrastructure Improvements not otherwise reimbursed from proceeds of the Bonds (the **"Qualifying Costs"**), plus interest on those Qualifying Costs from the date they were incurred at the annual rate of 7.00%. To receive reimbursement for the Qualifying Costs, a Cost Certificate must be filed by the Developer and approved by the Township's Fiscal Officer.

Pursuant to the Cost Certificate dated as of June 23, 2023, and approved by the Township on July 11, 2023, Qualifying Costs in the amount of $15,124,406.73 were incurred. Based on discussions with the Developer's counsel, interest is calculated on the Qualifying Costs commencing with the approval date of

the Cost Certificate. Interest in the aggregate amount of $3,888,249.73 will have accrued on the Qualifying Costs through December 1, 2026.

As further described in the TIF Agreement, to the extent that there are Township-Received Payments representing Initial Period Service Payments available following the payment of the School District Payments, the Bond expenses, and a portion of the amount due to the Township as described below, they shall be paid to the Developer in an amount up to the Qualifying Costs plus the interest accrued through the payment date. To date, the Developer has received payments for Qualifying Costs totaling $884,046.01. As a result, Qualifying Costs in the aggregate amount of $18,128,610.45 ($15,124,406.73 + $3,888,249.73 – $884,046.01 = $18,128,610.45) will be outstanding as of December 1, 2026.

As shown in Table 6 and described herein, there are expected to be Initial Period Service Payments of $261,021.69 available following the required payments on December 1, 2026. As a result, the Developer is expected to receive a reimbursement of $261,021.69 for Qualifying Costs on December 1, 2026.

Table 6: Reimbursement of Qualifying Costs	
Qualifying Costs outstanding as of June 1, 2026	$17,515,565.65
Accrued interest on the Qualifying Costs through December 1, 2026 [1]	$613,044.80
Total Qualifying Costs as of December 1, 2026	$18,128,610.45
Qualifying Costs to be paid on December 1, 2026	$261,021.69
Total Qualifying Costs owed after December 1, 2026	**$17,867,588.76**

[1] Calculated as the sum of the accrued interest owed on the Qualifying Costs outstanding from June 1, 2026 to December 1, 2026.

Township Payments:

Pursuant to the TIF Agreement, to the extent that there are Township-Received Payments representing Initial Period Service Payments available following the payment of the School District Payments and the Bond expenses, an amount up to 5.00% of the total Initial Period Service Payments received by the Township may be returned to the Township prior to the reimbursement of Qualifying Costs to the Developer. As described above, Initial Period Service Payments of $540,853.52 were received by the Township, resulting in a payment of Initial Period Service Payments of up to $27,042.68 to the Township. As shown in Table 2, there are sufficient funds to make the full payment of $27,042.68 to the Township on December 1, 2026.

REPORTING REQUIREMENT #3: FUND BALANCES

Table 7 provides the fund balances as of September 30, 2026. A reconciliation of the cash inflows and outflows to the funds and accounts held by the Trustee from the issuance of the Bonds through September 30, 2026 is included as Exhibit 1, attached hereto.

Table 7: Fund Balances as of September 30, 2026	
Administrative Expense Fund	$2,462.50
Capitalized Interest Account	$0.00
Debt Service Fund	$0.00
Debt Service Reserve Fund	$49,616.01
Minimum Service Payment Account	$0.00
Project Fund	$18,426.00
Rebate Fund	$0.00
School District Payment Account	$0.00
Statutory Service Payment Account [1]	$9,796.25

[1] Does not include the Township-Received Payments to be remitted for the second settlement of Tax Year 2025.

Butler County Port Authority
Fairfield Roadway Project

Exhibit 1: Account Activity Through September 30, 2026

Administrative Expense Fund - 14085079687	2023	2024	2025	2026
Beginning balance	$0.00	$2,600.00	$5,200.00	$2,462.50
Additional proceeds:				
Deposit from Developer for Supplement fees	$0.00	$500.00	$0.00	$0.00
Transfers:				
From the Capitalized Interest Account - 14085079657	$13,100.00	$0.00	$0.00	$0.00
From the Statutory Service Payment Account - 14085079637	$0.00	$13,100.00	$7,762.50	$0.00
From the Project Fund - 14085079627	$3,000.00	$0.00	$0.00	$0.00
To the Debt Service Fund - 14085079706	($3,000.00)	$0.00	($3,000.00)	$0.00
Disbursements:				
Administrator fee	($7,500.00)	($7,500.00)	($7,500.00)	$0.00
Trustee fee	($3,000.00)	($3,500.00)	$0.00	$0.00
Investment income	$0.00	$0.00	$0.00	$0.00
Ending balance	**$2,600.00**	**$5,200.00**	**$2,462.50**	**$2,462.50**

Capitalized Interest Account - 14085079657	2023	2024	2025	2026
Beginning balance	$0.00	$260.18	$0.92	$0.00
Additional proceeds:				
Deposit of Bond proceeds	$31,997.96	$0.00	$0.00	$0.00
Transfers:				
To the Administrative Expense Fund - 14085079687	($13,100.00)	$0.00	$0.00	$0.00
To the Debt Service Fund - 14085079706	($18,897.96)	($272.19)	($0.92)	$0.00
Disbursements	$0.00	$0.00	$0.00	$0.00
Investment income	$260.18	$12.93	$0.00	$0.00
Ending balance	**$260.18**	**$0.92**	**$0.00**	**$0.00**

Debt Service Fund - 14085079706	2023	2024	2025	2026
Beginning balance	$0.00	$0.00	$0.00	$0.00
Additional proceeds	$0.00	$0.00	$0.00	$0.00
Transfers				
From the Capitalized Interest Account - 14085079657	$18,897.96	$272.19	$0.92	$0.00
From the Statutory Service Payment Account - 14085079637	$0.00	$65,143.81	$110,415.08	$51,292.75
From the Administrative Expense Fund - 14085079687	$3,000.00	$0.00	$3,000.00	$0.00
Disbursements				
Debt service on the Bonds	($18,897.96)	($65,416.00)	($110,416.00)	($51,292.75)
Trustee fee	($3,000.00)	$0.00	($3,000.00)	$0.00
Investment income	$0.00	$0.00	$0.00	$0.00
Ending balance	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Debt Service Reserve Fund - 14085079697	2023	2024	2025	2026
Beginning balance	$0.00	$44,304.40	$46,515.25	$48,389.68
Additional proceeds:				
Deposit of Bond proceeds	$43,780.40	$0.00	$0.00	$0.00
Transfers	$0.00	$0.00	$0.00	$0.00
Disbursements	$0.00	$0.00	$0.00	$0.00
Investment income	$524.00	$2,210.85	$1,874.43	$1,226.33
Ending balance	**$44,304.40**	**$46,515.25**	**$48,389.68**	**$49,616.01**

Minimum Service Payment Account - 14085079647	2023	2024	2025	2026
Beginning balance	$0.00	$0.00	$0.00	$0.00
A[illegible]ional proceeds	$0.00	$0.00	$0.00	$0.00
T[illegible]ers	$0.00	$0.00	$0.00	$0.00
Disbursements	$0.00	$0.00	$0.00	$0.00
Investment income	$0.00	$0.00	$0.00	$0.00
Ending balance	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Project Fund - 14085079627	2023	2024	2025	2026
Beginning balance	$0.00	$14,598.03	$17,274.47	$17,970.57
Additional proceeds:				
Deposit of Bond proceeds	$937,379.24	$0.00	$0.00	$0.00
Transfers:				
To the Administrative Expense Fund - 14085079687	($3,000.00)	$0.00	$0.00	$0.00
Disbursements:				
Requisition for project costs	($800,000.00)	$0.00	$0.00	$0.00
AL Neyer LLC	($5,000.00)	$0.00	$0.00	$0.00
Butler County Port Authority	($11,151.11)	$0.00	$0.00	$0.00
DA Davidson & Co	($20,800.00)	$0.00	$0.00	$0.00
Frost Brown Todd LLC	($30,000.00)	$0.00	$0.00	$0.00
The Incentive Review Group	($5,000.00)	$0.00	$0.00	$0.00
Keating Muething & Klekamp PLL	($20,000.00)	$0.00	$0.00	$0.00
Thompson Hine LLP	($15,000.00)	$0.00	$0.00	$0.00
Walter Haverfield LLP	($15,000.00)	$0.00	$0.00	$0.00
Schroeder Maudrell Barbiere & Powers LLP	($7,500.00)	$0.00	$0.00	$0.00
Investment income	$9,669.90	$2,676.44	$696.10	$455.43
Ending balance	**$14,598.03**	**$17,274.47**	**$17,970.57**	**$18,426.00**

[illegible]bate Fund - 14085079667	2023	2024	2025	2026
Beginning balance	$0.00	$0.00	$0.00	$0.00
Additional proceeds	$0.00	$0.00	$0.00	$0.00
Transfers	$0.00	$0.00	$0.00	$0.00
Disbursements	$0.00	$0.00	$0.00	$0.00
Investment income	$0.00	$0.00	$0.00	$0.00
Ending balance	**$0.00**	**$0.00**	**$0.00**	**$0.00**

School District Payment Account - 14085079677	2023	2024	2025	2026
Beginning balance	$0.00	$0.00	$0.00	$0.00
Additional proceeds	$0.00	$0.00	$0.00	$0.00
Transfers	$0.00	$0.00	$0.00	$0.00
Disbursements	$0.00	$0.00	$0.00	$0.00
Investment income	$0.00	$0.00	$0.00	$0.00
Ending balance	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Statutory Service Payment Account - 14085079637	2023	2024	2025	2026
Beginning balance	$0.00	$0.00	$63,794.62	$1,629.09
Additional proceeds:				
osit of Statutory Service Payments	$0.00	$311,852.50	$1,072,174.67	$536,795.52
Transfers:				
To the Debt Service Fund - 14085079706	$0.00	($65,143.81)	($110,415.08)	($51,292.75)
To the Administrative Expense Fund - 14085079687	$0.00	($13,100.00)	($7,762.50)	$0.00
Disbursements:				
School District Compensation	$0.00	($106,486.59)	($365,938.66)	($183,202.98)
JVSD Compensation	$0.00	($5,780.31)	($20,044.23)	($10,043.41)
Township Compensation		($6,373.18)	($62,828.17)	($26,839.78)
Payment of Qualifying Costs to the Developer	$0.00	($53,846.42)	($569,241.09)	($260,958.50)
Investment income	$0.00	$2,672.43	$1,889.53	$3,709.06
Ending balance	**$0.00**	**$63,794.62**	**$1,629.09**	**$9,796.25**

Butler County Port Authority
Fairfield Roadway Project

Exhibit 2: Annual Debt Service Charges

Tax Year	Collection Year	Bond Year	Debt Service			Administrative Expenses				Available Funds	Net Expenses
			Principal	Interest	Total	IRG	Port	Trustee	Total		
2022	2023	12/1/2023	$0	$18,898	$18,898	$7,500	$2,600	$3,000	$13,100	($31,998)	$0
2023	2024	12/1/2024	$0	$65,416	$65,416	$7,500	$2,600	$3,500	$13,600	($9,068)	$69,948
2024	2025	12/1/2025	$45,000	$65,416	$110,416	$7,500	$2,463	$3,000	$12,963	($8,138)	$115,240
2025	2026	12/1/2026	$45,000	$61,957	$106,957	$7,500	$2,350	$3,000	$12,850	($18,094)	$101,712
2026	2027	12/1/2027	$50,000	$59,126	$109,126	$7,500	$2,219	$3,000	$12,719		$121,845
2027	2028	12/1/2028	$55,000	$55,824	$110,824	$7,500	$2,081	$3,000	$12,581		$123,405
2028	2029	12/1/2029	$60,000	$52,364	$112,364	$7,500	$1,919	$3,000	$12,419		$124,783
2029	2030	12/1/2030	$65,000	$48,276	$113,276	$7,500	$1,756	$3,000	$12,256		$125,532
2030	2031	12/1/2031	$70,000	$44,187	$114,187	$7,500	$1,581	$3,000	$12,081		$126,269
2031	2032	12/1/2032	$75,000	$39,784	$114,784	$7,500	$1,388	$3,000	$11,888		$126,672
2032	2033	12/1/2033	$80,000	$35,795	$115,795	$7,500	$1,200	$3,000	$11,700		$127,495
2033	2034	12/1/2034	$65,000	$30,960	$95,960	$7,500	$1,063	$3,000	$11,563		$107,523
2034	2035	12/1/2035	$30,000	$27,413	$57,413	$7,500	$981	$3,000	$11,481		$68,894
2035	2036	12/1/2036	$30,000	$25,316	$55,316	$7,500	$906	$3,000	$11,406		$66,723
2036	2037	12/1/2037	$35,000	$23,381	$58,381	$7,500	$813	$3,000	$11,313		$69,694
2037	2038	12/1/2038	$40,000	$20,963	$60,963	$7,500	$713	$3,000	$11,213		$72,175
2038	2039	12/1/2039	$40,000	$18,383	$58,383	$7,500	$613	$3,000	$11,113		$69,495
2039	2040	12/1/2040	$45,000	$15,803	$60,803	$7,500	$494	$3,000	$10,994		$71,796
2040	2041	12/1/2041	$50,000	$12,739	$62,739	$7,500	$363	$3,000	$10,863		$73,601
2041	2042	12/1/2042	$55,000	$9,353	$64,353	$7,500	$200	$3,000	$10,700		$75,053
2042	2043	12/1/2043	$105,000	$5,160	$110,160	$0	$0	$0	$0	($43,780)	$66,380
			$1,040,000	**$736,511**	**$1,776,511**	**$150,000**	**$28,300**	**$60,500**	**$238,800**	**($111,079)**	**$1,904,233**