

**FAIRFIELD TOWNSHIP
RESOLUTION NO. 26-53**

**RESOLUTION AUTHORIZING PAYMENT OF \$19,520.06 TO BASIS COMPANIES
AS OUTLINED IN THE DEVELOPMENT AGREEMENT FOR THE BRIDGEWATER
DEVELOPMENT PAID FROM THE BRIDGEWATER TIF 2910.**

WHEREAS: The Fairfield Township Board of Trustees entered into a multi-party Agreement to enhance the Economic Development of the Township, the County and the region in 2020 (Resolution 20-190); and

WHEREAS: This project will bring additional jobs and increased revenue to the Township;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of Fairfield Township, Butler County, Ohio, as follows;

SECTION 1: The Board hereby authorizes payment of \$19,520.06 to the Basis Companies for the Infrastructure improvements set forth in the Development Agreement (Res. 22-166) which is attached hereto and incorporated herein by reference.

SECTION 2: The Board hereby dispenses with the requirement that this resolution be read on two separate days, pursuant to RC 504.10, and authorizes the adoption of this resolution upon its first reading.

SECTION 3 This resolution is the subject of the general authority granted to the Board of Trustees through the Ohio Revised Code and not the specific authority granted to the Board of Trustees through the status as a Limited Home Rule Township.

SECTION 4: That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code.

SECTION 5: This resolution shall take effect at the earliest period allowed by law.

Adopted: May 12, 2026

Board of Trustees

Michael Berding: _____

Shannon Hartkemeyer: _____

Joe McAbee: _____

Vote of Trustees

YES

YES

YES

AUTHENTICATION

This is to certify that this is a resolution which was duly passed and filed with the Fairfield Township Fiscal Officer this 14th day of May, 2026.

ATTEST:

Shelly Schultz
Shelly Schultz, Fairfield Township Fiscal Officer

APPROVED AS TO FORM:

Katherine Barbieri
Katherine Barbieri, Township Law Director

Calculation for Bridgewater TIF (Fund 2910) Payment for 2025 paid in 2026

1ST half of tax settlement 2025 69,036.45

Payment to Fairfield City Schools (UAN) 43,009.71

Total minus payment to schools 26,026.74

Total to Basis Bridgewater (75%) 19,520.06

	<u>Vendor</u>	<u>Payment Date</u>	<u>Payment Amount</u>
Total Payments to Bridgewater TIF Developer	Basis Bridgewater	11/19/2024	11,205.28
		5/6/2025	6,747.71
			19,520.06
	Total paid to date (pay up to 500K)		<u>37,473.05</u>