FAIRFIELD TOWNSHIP
RESOLUTION NO. 25-67

RESOLUTION AUTHORIZING PAYMENT OF $534,917.85 TO HUNTINGTON BANK AS OUTLINED IN THE DEVELOPMENT AGREEMENT FOR THE SEWARD ROAD DEVELOPMENT PAID FROM THE SEWARD ROAD TIF 2908.

WHEREAS: The Fairfield Township Board of Trustees entered into a multi-party Agreement to enhance the Economic Development of the Township, the County and the region for the Seward Road area (Resolution No. 23-110); and

WHEREAS: This project will bring additional jobs and increased revenue to the Township;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of Fairfield Township, Butler County, Ohio, as follows;

SECTION 1: The Board hereby authorizes payment of $534,917.85 to Huntington Bank for the Infrastructure improvements set forth in the Development Agreement (Res. No. 23-110) which is attached hereto and incorporated herein by reference.

SECTION 2: The Board hereby dispenses with the requirement that this resolution be read on two separate days, pursuant to RC 504.10, and authorizes the adoption of this resolution upon its first reading.

SECTION 3 This resolution is the subject of the general authority granted to the Board of Trustees through the Ohio Revised Code and not the specific authority granted to the Board of Trustees through the status as a Limited Home Rule Township.

SECTION 4: That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code.

SECTION 5: This resolution shall take effect at the earliest period allowed by law.

Adopted: April 29, 2025

Board of Trustees		**Vote of Trustees**
Michael Berding:	*[signature]*	yes
Shannon Hartkemeyer:	*[signature]*	yes
Joe McAbee:	*[signature]*	yes

AUTHENTICATION

This is to certify that this is a resolution which was duly passed and filed with the Fairfield Township Fiscal Officer this _29th_ day of _April_ , 2025.

ATTEST: **APPROVED AS TO FORM:**

[signature] Shelly Schultz   _[signature]_ Kathrine

Shelly Schultz, Fairfield Township Fiscal Officer   Katherine Barbiere, Township Law Director

Of the $732,885.29 received by the Township for the Seward Road TIF, $534,917.85 should be remitted to Huntington National Bank as the Township-Received Payments and $197,967.44 should be retained by the Township. I've included a table showing the breakdown of the allocation below.
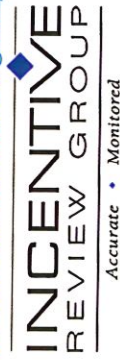
Table 1: Summary of Township-Received Payments					
Parcel	TIF Period	TIF Incremental Value	Gross Service Payments	Auditor Fees	Net Service Payments
Duke Realty Payments:					
A0300007000030T	N/A	$19,810,020.00	$200,556.59	($2,589.15)	$197,967.44
Duke Realty Payments		**$19,810,020.00**	**$200,556.59**	**($2,589.15)**	**$197,967.44**
Township-Received Payments					
A0300007000033T	Initial	$0.00	$2,684.01	($34.65)	$2,649.36
A0300007000035T	Initial	$21,980,050.00	$222,525.93	($2,872.78)	$219,653.15
A0300007000036T	Initial	$31,282,520.00	$316,703.94	($4,088.60)	$312,615.34
A0300007000037T	N/A	$0.00	$0.00	$0.00	$0.00
Township-Received Payments		**$53,262,570.00**	**$541,913.88**	**($6,996.03)**	**$534,917.85**

The amounts shown above do not reflect the compensation owed to the Fairfield CSD and Butler County JVSD. The compensation associated with the Township-Remitted Payments will be paid by Huntington as part of the flow of funds for the bonds. The Township is responsible for paying the compensation owed on the Duke Realty parcel to the schools.

Please let me know if you have any questions or if I can provide any additional information.

Thank you,

Jaymie Sheehan | Director
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