

**FAIRFIELD TOWNSHIP
RESOLUTION NO. 25-127**

**RESOLUTION AUTHORIZING PAYMENT OF \$537,256.82 TO HUNTINGTON BANK
AS OUTLINED IN THE DEVELOPMENT AGREEMENT FOR THE SEWARD ROAD
DEVELOPMENT PAID FROM THE SEWARD ROAD TIF 2908.**

WHEREAS: The Fairfield Township Board of Trustees entered into a multi-party Agreement to enhance the Economic Development of the Township, the County and the region for the Seward Road area (Resolution No. 23-110); and

WHEREAS: This project will bring additional jobs and increased revenue to the Township;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of Fairfield Township, Butler County, Ohio, as follows;

SECTION 1: The Board hereby authorizes payment of \$537,256.82 to Huntington Bank for the Infrastructure improvements set forth in the Development Agreement (Res. No. 23-110) which is attached hereto and incorporated herein by reference.

SECTION 2: The Board hereby dispenses with the requirement that this resolution be read on two separate days, pursuant to RC 504.10, and authorizes the adoption of this resolution upon its first reading.

SECTION 3 This resolution is the subject of the general authority granted to the Board of Trustees through the Ohio Revised Code and not the specific authority granted to the Board of Trustees through the status as a Limited Home Rule Township.

SECTION 4: That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code.

SECTION 5: This resolution shall take effect at the earliest period allowed by law.

Adopted: September 9, 2025

Board of Trustees

Michael Berding: _____

Shannon Hartkemeyer: _____

Joe McAbee: _____

Vote of Trustees

yes

yes

yes

AUTHENTICATION

This is to certify that this is a resolution which was duly passed and filed with the Fairfield Township Fiscal Officer this 9th day of Sept, 2025.

ATTEST:

Shelly Schultz
Shelly Schultz, Fairfield Township Fiscal Officer

APPROVED AS TO FORM:

Katherine Barbieri
Katherine Barbieri, Township Law Director

Table 1: Summary of Township-Received Payments

Parcel	TIF Period	TIF Incremental Value	Gross Service Payments	Auditor Fees	Net Service Payments
Duke Realty Payments:					
A0300007000030T	N/A	\$19,810,020.00	\$200,556.59	(\$733.84)	\$199,822.75
Duke Realty Payments		\$19,810,020.00	\$200,556.59	(\$733.84)	\$199,822.75
Township-Received Payments:					
A0300007000035T	Initial	\$21,980,050.00	\$222,525.93	(\$814.23)	\$221,711.70
A0300007000036T	Initial	\$31,282,520.00	\$316,703.94	(\$1,158.82)	\$315,545.12
A0300007000037T	N/A	\$0.00	\$0.00	\$0.00	\$0.00
Township-Received Payments		\$53,262,570.00	\$539,229.87	(\$1,973.05)	\$537,256.82

The amounts shown above do not reflect the compensation owed to the Fairfield CSD and Butler County JVSD. The compensation associated with the Township-Remitted Payments will be paid by Argent as part of the flow of funds for the bonds. The Township is responsible for paying the compensation owed on the Duke Realty parcel to the schools.

Please let me know if you have any questions or if I can provide any additional information.

Thank you,

**Jaymie Sheehan | Director
Incentive Review Group**

**Cell: +1 513.800.4253 | Email: JS@BPayneAdvisors.com
www.incentivereviewgroup.com**

We also need the resolution for this amount. Thx

Shelly L. Schultz, CPP, CGFM, CPA
Sent from my iPhone

Begin forwarded message:

From: Jaymie Sheehan <JS@bpayneadvisors.com>
Date: September 8, 2025 at 2:59:34 PM EDT
To: Shelly Schultz <sschultz@fairfieldtwp.org>
Subject: RE: Calculate

Shelly,

Of the \$737,079.57 received by the Township for the Seward Road TIF, \$537,256.82 should be remitted to Argent Institutional Trust Company, as successor to Huntington National Bank, as the Township-Received Payments and \$199,822.75 should be retained by the Township. I've included a table showing the breakdown of the allocation below.