

FAIRFIELD TOWNSHIP
RESOLUTION NO. 21-152

**RESOLUTION TO AUTHORIZE DEBT SERVICE PAYMENT OF \$390,103.22 TO PNC BANK
FOR VARIOUS PURPOSE GENERAL OBLIGATION REFUNDING BOND FOR
THE BYPASS 4 WIDENING.**

WHEREAS: Payment is due for various purpose General Obligation Refunding Bonds related to the Butler County Transportation Improvement District Highway Improvement Bond for the Bypass 4 Widening; and

WHEREAS: Principal amount due is \$379,000.00 and Interest is \$11,103.22; and

WHEREAS: This Debt Service Payment will be taken out of Fund No. 2906;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of Fairfield Township, Butler County, Ohio, as follows;

SECTION 1: The Board hereby authorizes the Debt Service Payment of \$390,103.22 due on December 1, 2022, to PNC Bank for the Butler County Transportation Improvement District Highway Improvement Bond for the Bypass 4 widening, attached hereto as Attachment "A".

SECTION 2: The Board hereby dispenses with the requirement that this resolution be read on two separate days, pursuant to RC 504.10, and authorizes the adoption of this resolution upon its first reading.

SECTION 3 This resolution is the subject of the general authority granted to the Board of Trustees through the Ohio Revised Code and not the specific authority granted to the Board of Trustees through the status as a Limited Home Rule Township.

SECTION 4: That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code.

SECTION 5: This resolution shall take effect at the earliest period allowed by law.

Adopted: November 8, 2022

Board of Trustees

Vote of Trustees

Shannon Hartkemeyer: Shannon Hartkemeyer
Michael Berding: Michael Berding
Joe McAbee: Joe McAbee

yes
yes
yes

AUTHENTICATION

This is to certify that this is a resolution which was duly passed and filed with the Fairfield Township Fiscal Officer this 8th day of November, 2022.

ATTEST:

Shelly Schultz
Shelly Schultz, Fairfield Township Fiscal Officer

APPROVED AS TO FORM:

L. E. Barbieri
Lawrence E. Barbieri, Township Law Director



INVOICE FOR FAIRFIELD TOWNSHIP'S SHARE OF THE STATE
ROUTE 4 BYPASS DEBT SERVICE

October 25, 2022

To: Patty Moore, Assistant Fiscal Officer, via email at pmoore@fairfieldtwp.org

Your entity's share of the December 1, 2022, State Route 4 Bypass debt service payment is as follows:

Allocated Principal	\$ 379,000.00
Allocated Interest Expense	<u>11,103.22</u>
Total Amount Due	<u>\$ 390,103.22</u>

The total amount due must be received by PNC bank prior to or on December 1, 2022, to avoid being in default. We recommend making a wire to PNC several days prior to December 1, 2022, and then confirming directly with PNC Bank that your payment has been received. To confirm a payment, please reach out to Bethany Suchy, PNC Public Finance Relationship Manager, at 614-463-6387 or bethany.suchy@pnc.com.

Please make payment directly to PNC Bank using one of the options below and reference "loan obligor" in your wire or in the memo section of your check.

Wire Instructions:

PNC Bank, National Association
Pittsburgh, PA
ABA 043-000-096
BNF: Commercial Loans
Acct # 130760016803
Ref: 608488935

Check Mailing Address:

PNC Bank
PO Box 1030
Oshmeto, MI 49009
Please include the following on the check to ensure proper credit of the payment
Acct # 130760016803
Ref: 608488935

Questions about this invoice should be directed to Dan Corey, Director of the Butler County TID, at danc@bctid.org.