

FAIRFIELD TOWNSHIP
RESOLUTION NO. 22-121

RESOLUTION TO DISPERSE \$353,624.12 FROM THE TAX INCREMENT FINANCING FUNDS NUMBERS 2904, 2906 AND 2908 FOR DISTRIBUTION OF TIF MONIES COLLECTED TO THE FAIRFIELD CITY SCHOOL DISTRICT.

WHEREAS: Under the TIF Agreements Fairfield Township signed an agreement with the Fairfield City School District to distribute a percentage amount of the TIF collection to them for each tax settlement: and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of Fairfield Township, Butler County, Ohio, as follows;

SECTION 1: The Board hereby appropriates \$179,554.48 to 2001 TIF Zone By-Pass 4/Princeton Road Tax Increment Financing Fund No. 2906 at 25%, \$65,496.12 to Gilmore Rd/StoryPoint Tax Increment Financing Fund No. 2904 at a rate of 25% and \$108,573.52 to Seward Rd Tax Increment Financing Fund No. 2908 at a rate of 63.3% for distribution of the collection of payment amount in lieu of taxes to the Fairfield City School District.

SECTION 2: The Trustees of Fairfield Township do hereby dispense with the requirement that this resolution be read on two separate days, pursuant to RC 504.10, and do authorize the adoption of this resolution upon its first reading.


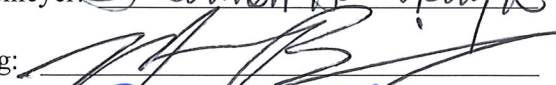
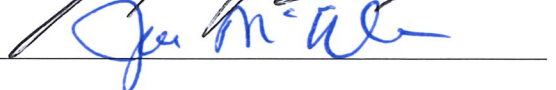
SECTION 3 This resolution is the subject of the general authority granted to the Board of Trustees through the Ohio Revised Code and not the specific authority granted to the Board of Trustees through the status as a Limited Home Rule Township.

SECTION 4: That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code.

SECTION 5: This resolution shall take effect at the earliest period allowed by law.

Adopted: September 13, 2022

Board of Trustees

Shannon Hartkemeyer: 
Michael Berding: 
Joe McAbee: 

Vote of Trustees

yes
yes
yes

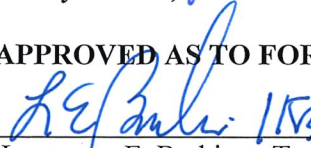
AUTHENTICATION

This is to certify that this is a resolution which was duly passed and filed with the Fairfield Township Fiscal Officer this 13th day of September, 2022.

ATTEST:


Shelly Schultz, Fairfield Township Fiscal Officer

APPROVED AS TO FORM:


Lawrence E. Barbieri, Township Law Director

Fairfield City Schools - TIF Payment for 2021 (paid in 2022)

	Fund 2906 TIF - Princeton Rd 25%	Fund 2908 TIF - Seward Rd Make whole (63.3% for 2022)	Fund 2904 TIF - StoryPoint 25%
2nd Half	718,217.90	171,522.15	261,984.49
Paid in Sept 2022	718,217.90 179,554.48	171,522.15 108,573.52	261,984.49 65,496.12

TOTAL \$ 353,624.12