

**FAIRFIELD TOWNSHIP  
RESOLUTION NO. 21-94**

**RESOLUTION AUTHORIZING THE FAIRFIELD TOWNSHIP ADMINISTRATOR TO EXECUTE ALL  
NECESSARY DOCUMENTS TO RENEW THE TOWNSHIP'S COVERAGE FOR CYBER INSURANCE  
THROUGH TOKIO MARINE/HCC (TMHCC), AT AN ANNUAL COST OF \$6,024.00  
EFFECTIVE JUNE 15, 2021 THROUGH JUNE 1, 2022.**

**WHEREAS:** Fairfield Township currently has Cyber Coverage and is looking to renew its \$1 million policy; and

**WHEREAS:** Cyber security & ransom threats have continued to increase and pose a serious threat to business; and

**WHEREAS:** The current coverage through Corvus was quoted at a 60% premium increase; and

**WHEREAS:** After shopping carriers Tokio Marine/HCC (THMCC) was found to be the most competitive and resulted in a minor premium increase; and

**WHEREAS:** This payment will be taken out of the following fund numbers, #1000, #2021, #2081 & #2111.

**NOW, THEREFORE, BE IT RESOLVED,** by the Board of Trustees of Fairfield Township, Butler County, Ohio, as follows;

**SECTION 1:** The Board hereby authorizes the Administrator to sign all necessary documents to renew Cyber Coverage for the Township with Tokio Marine/HCC (TMHCC) for a total payment of \$6,024.00 for the policy period June 15, 2021 through June 1, 2022, set forth in the attached Exhibit "A".

**SECTION 2:** The Board hereby dispenses with the requirement that this resolution be read on two separate days, pursuant to RC 504.10, and authorizes the adoption of this resolution upon its first reading.

**SECTION 3** This resolution is the subject of the general authority granted to the Board of Trustees through the Ohio Revised Code and not the specific authority granted to the Board of Trustees through the status as a Limited Home Rule Township.

**SECTION 4:** That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code.

**SECTION 5:** This resolution shall take effect at the earliest period allowed by law.

**Adopted:** June 9, 2021

**Board of Trustees**

Susan Berding:

Susan Berding

Shannon Hartkemeyer:

Shannon Hartkemeyer

Joe McAbee:

Joe McAbee

**Vote of Trustees**

yes

yes

yes

**AUTHENTICATION**

This is to certify that this is a resolution which was duly passed and filed with the Fairfield Township Fiscal Officer this 9th day of June, 2021.

**ATTEST:**

Shelly Schultz  
Shelly Schultz, Fairfield Township Fiscal Officer

**APPROVED AS TO FORM:**

L.E. Barbieri

Lawrence E. Barbieri, Township Law Director

## French, Dianne

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**From:** Lisa Fleenor <lfleenor@risksource.com>  
**Sent:** Monday, June 7, 2021 9:37 AM  
**To:** Julie Vonderhaar; French, Dianne  
**Subject:** Cyber extension to 6/15  
**Attachments:** Fairfield Township - Amend Declarations Page\_.pdf; Invoice 10892 Cyber Liability Extension to 6 15 21.pdf  
  
**Importance:** High

Julie and Dianne,

Good morning! Hope all is well.

I was traveling last week, so my apologies in just now getting this information over to you, but wanted to confirm your current Cyber carrier did agree to extend your current Cyber policy until 6/15. This will provide you with time to meet with the Board on 6/9 to review/vote/approve changing the Cyber coverage to a different carrier (and increasing the deductible to \$10,000) in order to provide overall premium savings. The extension was the best way to make sure you continued to have the necessary Cyber Coverage needed in place.

I've attached the extension endorsement, extending your current Cyber policy to 6/15/21. Also included is an additional premium invoice for the two week extension, which was \$212.10. As long as the board approves and votes to make the change, we can put the new Cyber policy into effect on 6/15/21 with a seamless transition for your Cyber Coverage.

Also as a reminder, to move the Cyber coverage to TMHCC – they will need for you to confirm on the following questions prior to putting the coverage into effect, so please let me know the answers to these prior to 6/15:

### Due prior to binding:

- Does the Applicant utilize a backup solution? If yes, please confirm that the backup approach has all the following characteristics: runs daily, is either physically disconnected from your network (air-gapped) or access is protected by MFA (please confirm which), has been tested in the last 6 months, and can be used to recover essential operations within three days.
- Confirmation of the Applicant's remote access MFA provider (ex. AuthO, Duo, LastPass, Okta, OneLogin, etc.)
- Confirmation of the Applicant's endpoint detection and response provider (Ex. Carbon Black Cloud, CrowdStrike Falcon Endpoint Protection, Bit Defender SentinelOne, Windows Defender Endpoint, etc.)
- Does the Applicant use SolarWinds Orion Platform? If yes, have they reported an incident to the previous carrier? If the Applicant uses the platform and has not previously reported an incident, an exclusion will be added.
- Who is responsible for the Applicant's network security? Please provide the contact's name, title, phone, email address, and IT security designations

Any questions at all, please let me know. Thank you,

*Lisa Fleenor*

Client Relations Manager



## French, Dianne

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**From:** Julie Vonderhaar  
**Sent:** Friday, May 28, 2021 12:23 PM  
**To:** Lisa Fleenor; French, Dianne  
**Subject:** RE: Cyber renewal information eff 6/1/2021 - 6/1/2022

Lisa,

The quote with TMHCC sounds like the way to go. I would agree that cyber attacks are more sophisticated and harmful. The only issue for 6/1 is that the Board of Trustees has to approve the quote and renewal. We just had a meeting this past Wednesday. Our next meeting isn't until June 9<sup>th</sup>. Is there is a way to send a commitment letter to cover the gap?

Thanks,

Julie

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**From:** Lisa Fleenor <lffleenor@risksource.com>  
**Sent:** Thursday, May 27, 2021 11:02 AM  
**To:** Julie Vonderhaar <jvonderhaar@fairfieldtwp.org>; French, Dianne <dfrench@fairfieldtwp.org>  
**Subject:** Cyber renewal information eff 6/1/2021 - 6/1/2022  
**Importance:** High

Good morning! I'm forwarding to you the Cyber renewal information for Fairfield Township. Let me preface this by saying that the Cyber insurance market is a little crazy at the moment! With the pandemic, more people were working from home and Cyber criminals are evolving to become more sophisticated (the recent Oil Pipeline shut down was due to a Cyber attack on their system), the Cyber Insurance Industry has experienced a skyrocketing number of Cyber claims. Thus part of the reason why they were requesting all those additional applications this year, regarding your current network set up, etc..

When we received your renewal quote from your current Cyber carrier, Corvus, there was about a 60% increase in the premium, and so we checked with several other markets as well to make sure we are providing you with all the important and necessary Cyber Liability coverages you would need, but also at the best possible price!

Please see the chart below – this compares your expiring policy with Corvus, to the renewal quote with Corvus and then another quote we obtained through Tokio Marine/ HCC. Note that the premiums listed below are the base policy premiums and does not include policy fee/tax.

Cyber Liability Coverage Limit	Deductible	2020-2021 Expiring Corvus	2021-2022 Renewal Corvus	2021-2022 Quote TMHCC
\$1,000,000	\$5,000	\$5,757	\$9,753	\$6,024 ( with \$10k ded.)
				\$7,574 (with \$5k ded.)

We obtained quotes from several other markets as well, but most required higher deductibles of either \$15,000 or \$25,000 and their premiums were still higher than Tokio Marine/ HCC. Rest assured that Tokio Marine offers

comparable coverages to what you currently have with Corvus, and we feel this is a very strong quote from them, with the conditions of the Cyber market currently. Note that they did quote with both a \$5,000 deductible ( what you currently have ) as well as a \$10,000 deductible. The \$10k deductible is about \$1,500 less premium wise annually. I've also attached a coverage highlight sheet for Tokio Marine for your review.

I've asked the underwriter at THMCC if they will require their own application to be completed, or if they can accept the ones you've already completed? Sometimes, the carrier will want their own app – so that would require yet another application to be completed if you want to make the change to THMCC, but I've pushed back and asked if they can just accept the ones you've already completed? I'll let you know for certain on that when I hear back from underwriting. I wanted to go ahead and get this information over to you for the 6/1 renewal. This policy would be billed by our office. Once you decide which option you would like to go with for the renewal, let me know and then we can get you the appropriate invoice for the annual premium. Feel free to contact me with any questions at all! Thanks,

*Lisa Fleenor*

Client Relations Manager  
888-779-2800 Office

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**CLARK-THEDEERS**

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