

**FAIRFIELD TOWNSHIP**  
**RESOLUTION NO. 21-64**

**RESOLUTION TO DISPERSE \$483,744.26 FROM THE TAX INCREMENT FINANCING FUNDS NUMBERS 2904, 2906 AND 2908 FOR DISTRIBUTION OF TIF MONIES COLLECTED TO THE FAIRFIELD CITY SCHOOL DISTRICT.**

**WHEREAS:** Under the TIF Agreements Fairfield Township signed an agreement with the Fairfield City School District to distribute a percentage amount of the TIF collection to them for each tax settlement: and

**NOW, THEREFORE, BE IT RESOLVED,** by the Board of Trustees of Fairfield Township, Butler County, Ohio, as follows;

**SECTION 1:** The Board hereby appropriates \$355,663.13 to 2001 TIF Zone By-Pass 4/Princeton Road Tax Increment Financing Fund No. 2906 at 25%, \$42,838.40 to Gilmore Rd/StoryPoint Tax Increment Financing Fund No. 2904 at a rate of 25% and \$85,242.73 to Seward Rd Tax Increment Financing Fund No. 2908 at a rate of 63.3% for distribution of the collection of payment amount in lieu of taxes to the Fairfield City School District.

**SECTION 2:** The Trustees of Fairfield Township do hereby dispense with the requirement that this resolution be read on two separate days, pursuant to RC 504.10, and do authorize the adoption of this resolution upon its first reading.

**SECTION 3** This resolution is the subject of the general authority granted to the Board of Trustees through the Ohio Revised Code and not the specific authority granted to the Board of Trustees through the status as a Limited Home Rule Township.

**SECTION 4:** That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code.

**SECTION 5:** This resolution shall take effect at the earliest period allowed by law.

**Adopted:** April 28, 2021

**Board of Trustees**

Susan Berding:

Susan Berding

Shannon Hartkemeyer:

Shannon Hartkemeyer

Joe McAbee:

Joe McAbee

**Vote of Trustees**

YES

YES

YES

**AUTHENTICATION**

This is to certify that this is a resolution which was duly passed and filed with the Fairfield Township Fiscal Officer this 28th day of April, 2021.

**ATTEST:**

Shelly Schultz

Shelly Schultz, Fairfield Township Fiscal Officer

**APPROVED AS TO FORM:**

L. E. Barbieri

Lawrence E. Barbieri, Township Law Director

**FAIRFIELD CITY SCHOOLS TAX DISBURSEMENTS**

2906-190-591-1046	25%	1,422,652.54	\$	355,663.13	BY PASS 4/PRINCETON
2904-190-591-1046	25.0%	171,353.59	\$	42,838.40	STORYPOINT
2908-190-591-1046	63.3%	134,664.66	\$	85,242.73	SEWARD
				\$	<b>483,744.26</b>