

**FAIRFIELD TOWNSHIP**  
**RESOLUTION NO. 21-151**

**RESOLUTION TO AUTHORIZE DEBT SERVICE PAYMENT OF \$386,666.98 TO PNC BANK  
FOR VARIOUS PURPOSE GENERAL OBLIGATION REFUNDING BOND FOR  
THE BYPASS 4 WIDENING.**

**WHEREAS:** Payment is due for various purpose General Obligation Refunding Bonds related to the Butler County Transportation Improvement District Highway Improvement Bond for the Bypass 4 Widening; and

**WHEREAS:** Principal amount due is \$372,000.00 and Interest is \$14,666.98; and

**WHEREAS:** This Debt Service Payment will be taken out of Fund No. 2906;

**NOW, THEREFORE, BE IT RESOLVED,** by the Board of Trustees of Fairfield Township, Butler County, Ohio, as follows;

**SECTION 1:** The Board hereby authorizes the Debt Service Payment of \$386,666.98 due on December 1, 2021 to PNC Bank for the Butler County Transportation Improvement District Highway Improvement Bond for the Bypass 4 widening, attached hereto as Attachment "A".

**SECTION 2:** The Board hereby dispenses with the requirement that this resolution be read on two separate days, pursuant to RC 504.10, and authorizes the adoption of this resolution upon its first reading.

**SECTION 3** This resolution is the subject of the general authority granted to the Board of Trustees through the Ohio Revised Code and not the specific authority granted to the Board of Trustees through the status as a Limited Home Rule Township.

**SECTION 4:** That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code.

**SECTION 5:** This resolution shall take effect at the earliest period allowed by law.

**Adopted:** November 17, 2021

**Board of Trustees**

**Vote of Trustees**

Susan Berding: _____	<i>Susan Berding</i>	_____	<i>yes</i>
Shannon Hartkemeyer: _____	<i>Shannon Hartkemeyer</i>	_____	<i>yes</i>
Joe McAbee: _____	<i>Joe McAbee</i>	_____	<i>yes</i>

**AUTHENTICATION**

This is to certify that this is a resolution which was duly passed and filed with the Fairfield Township Fiscal Officer this 17<sup>th</sup> day of November, 2021.

**ATTEST:**

*Shelly Schultz*  
\_\_\_\_\_  
Shelly Schultz, Fairfield Township Fiscal Officer

**APPROVED AS TO FORM:**

*Katharine Barbieri*  
\_\_\_\_\_  
Lawrence E. Barbieri, Township Law Director  
*Katharine Asst*



TO: Patty Moore  
FROM: Sean Fraunfelter  
SUBJECT: State Route 4 Bypass December 1, 2021 debt service  
DATE: October 25, 2021

---

Patty – Attached is the invoice for the total debt service due on the Bypass 4 bonds. Below is the net the net amount due from the Township.

Allocated Principal	\$372,000.00
Allocated Interest Expense	<u>14,666.98</u>
<b>Required Payment Amount due</b>	<b><u>\$386,666.98</u></b>

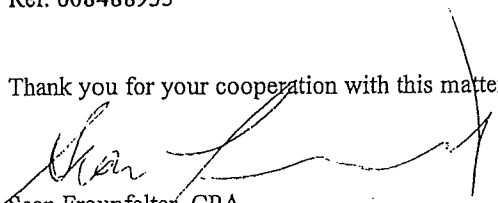
The supporting documentation for this request is attached. If you need any additional information or have any questions regarding this packet please feel free to contact me at 785-3440. Please make the payment directly to PNC Bank per the instructions below:

Please reference loan obligor below if paying via check or wire.

Wire Instructions:  
PNC Bank, National Association  
Pittsburgh, PA  
ABA 043-000-096  
BNF: Commercial Loans  
Acct # 130760016803  
Ref: 608488935

Mailing Address  
PNC Bank  
PO Box 1030  
Oshmeto, MI 49009  
Please include the following on the check to ensure proper credit of the payment  
Acct # 130760016803  
Ref: 608488935

Thank you for your cooperation with this matter.

  
Sean Fraunfelter, CPA  
BCTID – Finance