

FAIRFIELD TOWNSHIP
RESOLUTION NO. 20-64

**RESOLUTION TO DISPERSE \$342,515.77 FROM THE TAX INCREMENT FINANCING FUND
NUMBER 2906 FOR DISTRIBUTION OF 25 PERCENT COLLECTION
TO THE FAIRFIELD CITY SCHOOL DISTRICT.**

WHEREAS: Under the TIF Agreements Fairfield Township signed an agreement with the Fairfield City School District to distribute 25% of the TIF collection to them for each tax settlement: and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of Fairfield Township, Butler County, Ohio, as follows;

SECTION 1: The Board hereby appropriates \$342,515.77 to 2001 TIF Zone By-Pass 4/Princeton Road Tax Increment Financing Fund NO. 2906 for distribution of 25 percent of collection of payment amount in lieu of taxes to the Fairfield City School District.

SECTION 2: The Trustees of Fairfield Township do hereby dispense with the requirement that this resolution be read on two separate days, pursuant to RC 504.10, and do authorize the adoption of this resolution upon its first reading.

SECTION 3 This resolution is the subject of the general authority granted to the Board of Trustees through the Ohio Revised Code and not the specific authority granted to the Board of Trustees through the status as a Limited Home Rule Township.

SECTION 4: That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code.

SECTION 5: This resolution shall take effect at the earliest period allowed by law.

Adopted: April 8, 2020

Board of Trustees

Vote of Trustees

Shannon Hartkemeyer:	<u>Shannon Hartkemeyer</u>	<u>yes</u>
Joe McAbee:	<u>Joe McAbee</u>	<u>yes</u>
Susan Berding:	<u>Susan Berding</u>	<u>yes</u>

AUTHENTICATION

This is to certify that this is a resolution which was duly passed and filed with the Fairfield Township Fiscal Officer this 8th day of April, 2020.

ATTEST:

Shelly Schultz
Shelly Schultz, Fairfield Township Fiscal Officer

APPROVED AS TO FORM:

Lawrence E. Barbieri, Township Law Director