

**FAIRFIELD TOWNSHIP  
RESOLUTION NO. 19-53**

**RESOLUTION TO AUTHORIZE DEBT SERVICE PAYMENT OF \$60,815.09 TO US BANK  
FOR THE BUTLER COUNTY TRANSPORTATION IMPROVEMENT DISTRICT BONDS FOR  
THE EAST SIDE OF PRINCETON ROAD**

**WHEREAS:** Payment is due to US Bank in the amount of \$60,815.09 for the total debt service for the Butler County Transportation Improvement District ("TID") Bonds for the East side of Princeton Road; and

**WHEREAS:** This Debt Service Payment of \$60,815.09 is due June 1, 2019 and will be taken out of Fund No. 2906;

**NOW, THEREFORE, BE IT RESOLVED,** by the Board of Trustees of Fairfield Township, Butler County, Ohio, as follows;

**SECTION 1:** The Board hereby authorizes the Debt Service Payment of \$60,815.09 to US Bank for Butler County TID Bonds #3, attached hereto as Attachment "A".

**SECTION 2:** The Board hereby dispenses with the requirement that this resolution be read on two separate days, pursuant to RC 504.10, and authorizes the adoption of this resolution upon its first reading.

**SECTION 3** This resolution is the subject of the general authority granted to the Board of Trustees through the Ohio Revised Code and not the specific authority granted to the Board of Trustees through the status as a Limited Home Rule Township.

**SECTION 4:** That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code.

**SECTION 5:** This resolution shall take effect at the earliest period allowed by law.

**Adopted:** April 24, 2019

**Board of Trustees**

Shannon Hartkemeyer:

Shannon Hartkemeyer

Joe McAbee:

Joe McAbee

Susan Berding

Susan Berding

**Vote of Trustees**

YES

YES

YES

**AUTHENTICATION**

This is to certify that this is a resolution which was duly passed, and filed with the Fairfield Township Fiscal Officer this 24<sup>th</sup> day of April, 2019.

**ATTEST:**

Shelley Schultz  
Shelley Schultz, Fairfield Township Fiscal Officer

**APPROVED AS TO FORM:**

L. E. Barbieri  
Lawrence E. Barbieri, Township Law Director

BUTLER COUNTY  TID  
TRANSPORTATION IMPROVEMENT DISTRICT

TO: Patty Moore  
FROM: Sean Fraunfelter  
SUBJECT: State Route 4 Bypass June 1, 2019 debt service  
DATE: April 15, 2019

*Bond 3*

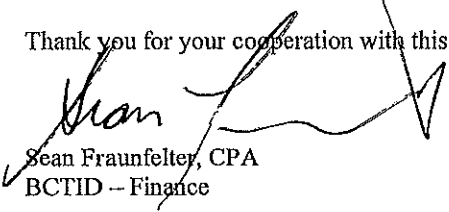
Patty – Attached is the US Bank invoice for the total debt service due on the Bypass 4 ARRA bonds. Below is the net amount due from the Township.

Allocated Interest Expense	\$60,968.75
Balance in Township trust account	( <u>153.66</u> )
<b>Required Payment Amount due</b>	<b><u>\$ 60,815.09</u></b>



The supporting documentation for this request is attached. If you need any additional information or have any questions regarding this packet please feel free to contact me at 785-3440. Please make the payment directly to US Bank per the instructions on their invoice.

Thank you for your cooperation with this matter.

  
Sean Fraunfelter, CPA  
BCTID – Finance