

**FAIRFIELD TOWNSHIP  
RESOLUTION NO. 19-144**

**RESOLUTION TO AUTHORIZE DEBT SERVICE PAYMENT OF \$195,891.86 TO US BANK  
FOR THE BUTLER COUNTY TRANSPORTATION IMPROVEMENT DISTRICT BONDS  
FOR THE EAST SIDE OF PRINCETON ROAD:**

*By Pass 4 Widening.*

**WHEREAS:** Payment is due to US Bank in the amount of \$195,891.86 for the total debt service for the Butler County Transportation Improvement District ("TID") Bonds for the ~~East side of Princeton Road #2 & #3, and~~

*By Pass 4 widening*

**WHEREAS:** This Debt Service Payment of \$195,891.86 is due November 26, 2019 and will be taken out of Fund No. 2906;

**NOW, THEREFORE, BE IT RESOLVED,** by the Board of Trustees of Fairfield Township, Butler County, Ohio, as follows;

**SECTION 1:** The Board hereby authorizes the Debt Service Payment of \$195,891.86 to US Bank for Butler County TID Bonds #2 & #3, as described in Attachment "A".

**SECTION 2:** The Board hereby dispenses with the requirement that this resolution be read on two separate days, pursuant to RC 504.10, and authorizes the adoption of this resolution upon its first reading.

**SECTION 3** This resolution is the subject of the general authority granted to the Board of Trustees through the Ohio Revised Code and not the specific authority granted to the Board of Trustees through the status as a Limited Home Rule Township.

**SECTION 4:** That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code.

**SECTION 5:** This resolution shall take effect at the earliest period allowed by law.

**Adopted:** November 13, 2019

**Board of Trustees**

**Vote of Trustees**

Shannon Hartkemeyer: *Shannon Hartkemeyer*

*yes*

Joe McAbee: *Joe McAbee*

*yes*

Susan Berding *Susan Berding*

*yes*

**AUTHENTICATION**

This is to certify that this is a resolution which was duly passed, and filed with the Fairfield Township Fiscal Officer this *13<sup>th</sup>* day of *November*, 2019.

**ATTEST:**

*Shelly Schultz*  
Shelly Schultz, Fairfield Township Fiscal Officer

**APPROVED AS TO FORM:**

*L. E. Barbieri*  
Lawrence E. Barbieri, Township Law Director

BUTLER COUNTY  TID  
TRANSPORTATION IMPROVEMENT DISTRICT

TO: Patty Moore  
FROM: Sean Fraunfelter  
SUBJECT: State Route 4 Bypass December 1, 2019 debt service  
DATE: November 1, 2019

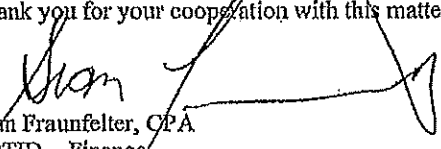
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Patty – Attached is the US Bank invoice for the total debt service due on the Bypass 4 ARRA bonds. There is balance remaining in the sinking fund that is used to reduce the principal balance. Below is the net amount due from the Township.

Allocated Principal	\$135,000.00
Allocated Interest Expense	60,968.75
Balance in Township trust account	(76.89)
<b>Required Payment Amount due</b>	<b><u>\$195,891.86</u></b>

The supporting documentation for this request is attached. If you need any additional information or have any questions regarding this packet please feel free to contact me at 785-3440. Please make the payment directly to US Bank per the instructions on their invoice.

Thank you for your cooperation with this matter.

  
Sean Fraunfelter, CPA  
BCTID – Finance

Invoice Date: 11/1/2019  
 Invoice Number: 1498652

Funds due on 11/26/2019

Butler County Transportation Improvement District (OH)  
 1921 Fairgrove Avenue  
 Hamilton, Ohio 45011

Contact	Phone	Fax	Email
David Spinney			dsplnney@bctid.org
Sean Fraunfelter			seanf@bctid.org

Account Number: 135511000

**BUTLER COUNTY TRANSPORTATION IMPROVEMENT DISTRICT HIGHWAY IMPROVEMENT BOND (STATE ROUTE 4)**

Invoice for Debt Service Payment on 12/1/2019

Cuslp	Maturity Date	Accrual Start Date	Accrual End Date	No. of Days	Principal Balance	Interest Rate	Interest	Principal	Premium/Discount
123563CCO	12/1/2019	6/1/2019	11/30/2019	180	\$345,000.00	5.125%	\$8,840.63	\$345,000.00	
123563CDB	12/1/2024	6/1/2019	11/30/2019	180	\$2,030,000.00	5.875%	\$59,631.25	\$0.00	
123563CE6	12/1/2029	6/1/2019	11/30/2019	180	\$2,750,000.00	6.50%	\$89,375.00	\$0.00	
					\$5,125,000.00		\$157,846.88	\$345,000.00	

Interest Due:	\$157,846.88
Total Principal Due:	+ \$345,000.00
Principal Deposit Due:	
Net Due:	\$502,846.88

**PAYMENT SUMMARY**

Total Interest Due: \$157,846.88  
 Total Principal Due: + \$345,000.00

**TOTAL DUE 11/26/2019** \$502,846.88

Notes

WIRING INSTRUCTIONS	
US Bank must receive funds prior to 10:30 A.M. CST to ensure DTCC receives funds prior to their same day settlement deadline of 2:00 P.M. CST. Any payments received by DTCC after the 2:00 P.M. deadline will be allocated the next day.	
ABA:	091000022
BBK:	U.S. BANK NA
A/C:	180120521620
BNF:	U.S. Bank Trust N.A.
OBI:	BUTLERTIDH09

CHECK INSTRUCTIONS
If paying by check, please include a copy of this invoice and remit payment 5 business days prior to payment date.
U.S. BANK St. Paul CM-9705 P.O. BOX 70870 St Paul, MN 55170

U.S. BANK CONTACTS



Bypass 4 Debt Allocation 12-1-19

	Fairfield TWP	Butler County	City of Hamilton	Total
Principal	135,000.00	95,000.00	115,000.00	345,000.00
Interest	60,968.75	44,218.75	52,659.38	157,846.88
Acct credit (entity int)	(76.89)	(92.01)	(69.71)	(238.61)
Acct credit (total int)				-
Acct credit (total pr)				-
Total Due	<u>195,891.86</u>	<u>139,126.74</u>	<u>167,589.67</u>	<u>502,608.27</u>