

FAIRFIELD TOWNSHIP
RESOLUTION NO. 19-143

**RESOLUTION TO AUTHORIZE DEBT SERVICE PAYMENT OF \$251,825.00 TO US BANK
FOR TIF ROAD PROJECTS.**

WHEREAS: Payment in the amount of \$251,825.00 is due for various purpose General Obligation Refunding Bonds related to the Butler County Transportation Improvement District Highway Improvement Bond for the East side of Princeton Road; and

WHEREAS: This Debt Service Payment will be taken out of Fund No. 2906;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of Fairfield Township, Butler County, Ohio, as follows;

SECTION 1: The Board hereby authorizes the Debt Service Payment of \$251,825.00 due on December 2, 2019, to US Bank for TID Bond Services attached hereto as Attachment "A".

SECTION 2: The Board hereby dispenses with the requirement that this resolution be read on two separate days, pursuant to RC 504.10, and authorizes the adoption of this resolution upon its first reading.

SECTION 3 This resolution is the subject of the general authority granted to the Board of Trustees through the Ohio Revised Code and not the specific authority granted to the Board of Trustees through the status as a Limited Home Rule Township.

SECTION 4: That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code.

SECTION 5: This resolution shall take effect at the earliest period allowed by law.

Adopted: November 13, 2019

Board of Trustees

Vote of Trustees

Shannon Hartkemeyer: <u>Shannon Hartkemeyer</u>	<u>YES</u>
Joe McAbee: <u>Joe McAbee</u>	<u>YES</u>
Susan Berding <u>Susan Berding</u>	<u>YES</u>

AUTHENTICATION

This is to certify that this is a resolution which was duly passed, and filed with the Fairfield Township Fiscal Officer this 13th day of November, 2019.

ATTEST:

Shelly Schultz
Shelly Schultz, Fairfield Township Fiscal Officer

APPROVED AS TO FORM:

L. E. Barbriere
Lawrence E. Barbriere, Township Law Director

Invoice Date: 10/17/2019
 Invoice Number: 1489815

Funds due on 12/2/2019

Fairfield Township, Butler County, Ohio
 6032 Morris Road
 HAMILTON, Ohio 45011

Contact	Phone	Fax	Email
Julle Vonderhaar	(513)-785-2299		jvonderhaar@fairfieldtwp.org
Patty Moore	(513)-785-2291		pmoore@fairfieldtwp.org

Account Number: 0035312NS

**"Fairfield Township, Ohio Various Purpose Refunding Bonds,
 Invoice for Debt Service Payment on 12/1/2019**

Cuslp	Maturity Date	Accrual Start Date	Accrual End Date	No. of Days	Principal Balance	Interest Rate	Interest	Principal	Premium/Discount
304797DK6	12/1/2019	6/1/2019	11/30/2019	180	\$210,000.00	3.00%	\$3,150.00	\$210,000.00	
304797DL4	12/1/2020	6/1/2019	11/30/2019	180	\$220,000.00	4.00%	\$4,400.00	\$0.00	
304797DM2	12/1/2021	6/1/2019	11/30/2019	180	\$225,000.00	4.00%	\$4,500.00	\$0.00	
304797DNO	12/1/2022	6/1/2019	11/30/2019	180	\$235,000.00	4.00%	\$4,700.00	\$0.00	
304797DP5	12/1/2023	6/1/2019	11/30/2019	180	\$245,000.00	4.00%	\$4,900.00	\$0.00	
304797DQ3	12/1/2024	6/1/2019	11/30/2019	180	\$255,000.00	4.00%	\$5,100.00	\$0.00	
304797DR1	12/1/2025	6/1/2019	11/30/2019	180	\$265,000.00	4.00%	\$5,300.00	\$0.00	
304797DS9	12/1/2026	6/1/2019	11/30/2019	180	\$275,000.00	4.00%	\$5,500.00	\$0.00	
304797DT7	12/1/2027	6/1/2019	11/30/2019	180	\$285,000.00	3.00%	\$4,275.00	\$0.00	
					\$2,215,000.00		\$41,825.00	\$210,000.00	

Interest Due:	\$41,825.00
Total Principal Due:	+ \$210,000.00
Principal Deposit Due:	
Net Due:	\$251,825.00

PAYMENT SUMMARY

Total Interest Due:	\$41,825.00
Total Principal Due:	+ \$210,000.00

TOTAL DUE 12/2/2019

\$251,825.00

Notes

