

**FAIRFIELD TOWNSHIP  
RESOLUTION NO. 18-75**

**RESOLUTION TO AUTHORIZE DEBT SERVICE PAYMENT OF \$64,046.83 TO US BANK  
FOR THE BUTLER COUNTY TRANSPORTATION IMPROVEMENT DISTRICT BONDS  
FOR THE EAST SIDE OF PRINCETON ROAD.**

**WHEREAS:** Payment is due to US Bank in the amount of \$64,046.83 for the total debt service for the Butler County Transportation Improvement District ("TID") Bonds for the East side of Princeton Road #2 & #3; and

**WHEREAS:** This Debt Service Payment of \$64,046.83 is due June 1, 2018 and will be taken out of Fund No. 2906-830-830-0000;

**NOW, THEREFORE, BE IT RESOLVED,** by the Board of Trustees of Fairfield Township, Butler County, Ohio, as follows;

**SECTION 1:** The Board hereby authorizes the Debt Service Payment of \$64,046.83 to US Bank for Butler County TID Bonds #2 & #3, as described in Attachment "A".

**SECTION 2:** The Board hereby dispenses with the requirement that this resolution be read on two separate days, pursuant to RC 504.10, and authorizes the adoption of this resolution upon its first reading.

**SECTION 3** This resolution is the subject of the general authority granted to the Board of Trustees through the Ohio Revised Code and not the specific authority granted to the Board of Trustees through the status as a Limited Home Rule Township.

**SECTION 4:** That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code.

**SECTION 5:** This resolution shall take effect at the earliest period allowed by law.

**Adopted:** May 9, 2018

**Board of Trustees**

Susan Berding: Susan Berding  
Shannon Hartkemeyer: Shannon Hartkemeyer  
Joe McAbee: Joe McAbee

**Vote of Trustees**

Yes  
Yes  
Yes

**AUTHENTICATION**

This is to certify that this is a resolution which was duly passed, and filed with the Fairfield Township Fiscal Officer this 9<sup>th</sup> day of May, 2018.

**ATTEST:**

Shelly Schultz  
Shelly Schultz, Fairfield Township Fiscal Officer

**APPROVED AS TO FORM:**

L. E. Barbieri  
Lawrence E. Barbieri, Township Law Director



All of us serving you®

Invoice Date: 4/25/2018  
Invoice Number: 1030690

Butler County Transportation Improvement District (OH)  
1921 Fairgrove Avenue  
Hamilton, Ohio 45011

Contact	Phone	Fax	Email
David Spinney			dspinney@bctid.org
Sean Fraunfelter			seanf@bctid.org
Patty Moore	(513)-785-2291		pmoore@fairfieldtwp.org

Account Number: 135511000

**BUTLER COUNTY TRANSPORTATION IMPROVEMENT DISTRICT HIGHWAY IMPROVEMENT BOND (STATE ROUTE 4**

**Invoice for Debt Service Payment on 6/1/2018**

Cusip	Maturity Date	Accrual Start Date	Accrual End Date	No. of Days	Principal Balance	Interest Rate	Interest	Principal	Premium/Discount
123563CB2	12/1/2018	12/1/2017	5/31/2018	180	\$325,000.00	5.00%	\$8,125.00		
123563CC0	12/1/2019	12/1/2017	5/31/2018	180	\$345,000.00	5.125%	\$8,840.63		
123563CD8	12/1/2024	12/1/2017	5/31/2018	180	\$2,030,000.00	5.875%	\$59,631.25		
123563CE6	12/1/2029	12/1/2017	5/31/2018	180	\$2,750,000.00	6.50%	\$89,375.00		
					\$5,450,000.00		\$165,971.88		

Interest Due:	\$165,971.88
Principal Deposit Due:	
Net Due:	\$165,971.88

**PAYMENT SUMMARY**

Total Interest Due: *Amount Fairfield Twp 64,046.83* ~~\$165,971.88~~

**TOTAL DUE 6/1/2018** \$165,971.88

Notes

<b>WIRING INSTRUCTIONS</b>	
US Bank must receive funds prior to 10:30 A.M. CST to ensure DTCC receives funds prior to their same day settlement deadline of 2:00 P.M. CST. Any payments received by DTCC after the 2:00 P.M. deadline will be allocated the next day.	
ABA:	09100022
BBK:	U.S. BANK NA
A/C:	180120521620
BNF:	U.S. Bank Trust N.A.
OBI:	BUTLERTIDH09

<b>CHECK INSTRUCTIONS</b>
If paying by check, please include a copy of this invoice and remit payment 5 business days prior to payment date.
U.S. BANK St. Paul CM-9705 P.O. BOX 70870 St Paul, MN 55170

**U.S. BANK CONTACTS**

TFM Analyst David Johnson **Email:** david.johnson9@usbank.com **Phone:** (651)-466-6202  
 TFM Specialist David Johnson **Email:** david.johnson9@usbank.com **Phone:** (651)-466-6202

BUTLERTIDH09



TO: Patty Moore TRANSPORTATION IMPROVEMENT DISTRICT  
FROM: Sean Fraunfelter  
SUBJECT: State Route 4 Bypass June 1, 2018 debt service  
DATE: April 23, 2018

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Patty – Attached is the US Bank invoice for the total debt service due on the Bypass 4 ARRA bonds. Below is the net amount due from the Township.

Allocated Interest Expense	\$64,093.75
Allocated Interest Account Balance	( 1.80)
Balance in Township trust account	( 45.12)
<b>Required Payment Amount due</b>	<b><u>\$ 64,046.83</u></b>

The supporting documentation for this request is attached. If you need any additional information or have any questions regarding this packet please feel free to contact me at 785-3440. Please make the payment directly to US Bank per the instructions on their invoice.

Thank you for your cooperation with this matter.

  
Sean Fraunfelter, CPA  
BCTID – Finance

## Butler County Transportation Improvement District

\$2,860,000 Fairfield Township Bonds

Insured - 45% Issuer Credit Bonds

Dated: December 16, 2009

### Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/16/2009	-	-	-	-	-
06/01/2010	-	-	70,700.78	70,700.78	-
12/01/2010	-	-	77,128.13	77,128.13	147,828.91
06/01/2011	-	-	77,128.13	77,128.13	-
12/01/2011	100,000.00	1.875%	77,128.13	177,128.13	254,256.26
06/01/2012	-	-	76,190.63	76,190.63	-
12/01/2012	100,000.00	2.375%	76,190.63	176,190.63	252,381.26
06/01/2013	-	-	75,003.13	75,003.13	-
12/01/2013	105,000.00	3.000%	75,003.13	180,003.13	255,006.26
06/01/2014	-	-	73,428.13	73,428.13	-
12/01/2014	105,000.00	3.500%	73,428.13	178,428.13	251,856.26
06/01/2015	-	-	71,590.63	71,590.63	-
12/01/2015	110,000.00	3.875%	71,590.63	181,590.63	253,181.26
06/01/2016	-	-	69,459.38	69,459.38	-
12/01/2016	115,000.00	4.375%	69,459.38	184,459.38	253,918.76
06/01/2017	-	-	66,943.75	66,943.75	-
12/01/2017	120,000.00	4.750%	66,943.75	186,943.75	253,887.50
06/01/2018	-	-	64,093.75	64,093.75	-
12/01/2018	125,000.00	5.000%	64,093.75	189,093.75	253,187.50
06/01/2019	-	-	60,968.75	60,968.75	-
12/01/2019	135,000.00	5.125%	60,968.75	195,968.75	256,937.50
06/01/2020	-	-	57,509.38	57,509.38	-
12/01/2020	140,000.00	5.875%	57,509.38	197,509.38	255,018.76
06/01/2021	-	-	53,396.88	53,396.88	-
12/01/2021	150,000.00	5.875%	53,396.88	203,396.88	256,793.76
06/01/2022	-	-	48,990.63	48,990.63	-
12/01/2022	155,000.00	5.875%	48,990.63	203,990.63	252,981.26
06/01/2023	-	-	44,437.50	44,437.50	-
12/01/2023	165,000.00	5.875%	44,437.50	209,437.50	253,875.00
06/01/2024	-	-	39,590.63	39,590.63	-
12/01/2024	175,000.00	5.875%	39,590.63	214,590.63	254,181.26
06/01/2025	-	-	34,450.00	34,450.00	-
12/01/2025	185,000.00	6.500%	34,450.00	219,450.00	253,900.00
06/01/2026	-	-	28,437.50	28,437.50	-
12/01/2026	200,000.00	6.500%	28,437.50	228,437.50	256,875.00
06/01/2027	-	-	21,937.50	21,937.50	-
12/01/2027	210,000.00	6.500%	21,937.50	231,937.50	253,875.00
06/01/2028	-	-	15,112.50	15,112.50	-
12/01/2028	225,000.00	6.500%	15,112.50	240,112.50	255,225.00
06/01/2029	-	-	7,800.00	7,800.00	-
12/01/2029	240,000.00	6.500%	7,800.00	247,800.00	255,600.00
<b>Total</b>	<b>\$2,860,000.00</b>	-	<b>\$2,120,766.51</b>	<b>\$4,980,766.51</b>	-

Bypass 4 ARRA Trust Accounts Reconciliations

4/23/2018 10:59

Date	Description	#135511000 TID Principal	#135511001 TID Interest	#135511002 County Revenue	#135511003 City Revenue	#135511004 Township Revenue	
12/31/17	Trust Balance	8.56	4.66	47.63	0.02	44.99	105.86
01/31/18	Interest	0.01		0.04		0.04	0.09
01/31/18	Trust Balance	8.57	4.66	47.67	0.02	45.03	105.95
02/28/18	Interest	0.01		0.05		0.05	0.11
02/28/18	Trust Balance	8.58	4.66	47.72	0.02	45.08	106.06
03/31/18	Interest	0.01		0.05		0.04	0.10
03/31/18	Trust Balance	8.59	4.66	47.77	0.02	45.12	106.16

			<u>4.66</u>
B. C	46,468.75	28%	1.30
F. T	<u>64,093.75</u>	38.6	1.80
Ham	55,409.38	33.4	1.56
	<u>165,971.88</u>		