

Inter-Office Memorandum

Department of Finance
Income Tax Division

TO: David Jones, Finance Director
FROM: Crystal McKinney, Accounting Assistant
DATE: February 11, 2021
SUBJ: Butler County Annex Account Fund Code 726

According to our agreement with Fairfield Township, 25% of the net income collected by Hamilton for the prior calendar year on wages paid for employment within the 109-acre area annexed into the City of Hamilton must be paid to Fairfield Township by June 30th of each year.

Thru December 31, 2020, the breakdown is as follows:

Total Collections B.C. Annex	\$ 147,355.55
Retained Final 2019 BC Annex CCA Fees	\$ 1,296.80
Retained Estimated 2020 BC Annex CCA Annual Fees	\$ 2,534.00
Refunds Issued	<u>\$ 27,838.26</u>
Net Amount for Distribution	\$ 115,686.49
Hamilton's Portion 75%	\$ 86,764.86
Fairfield Township's Portion 25%	<u>\$ 28,921.63</u>
Total	\$ 115,686.49

I recommend that \$28,921.63 be wired to Fairfield Township out of Account 726 207 100.