

Inter-Office Memorandum

Department of Finance
Income Tax Division

TO: David Jones, Finance Director
FROM: Crystal McKinney, Accounting Assistant
DATE: July 10, 2020
SUBJ: Butler County Annex Account Fund Code 726

According to our agreement with Fairfield Township, 25% of the net income collected by Hamilton for the prior calendar year on wages paid for employment within the 109-acre area annexed into the City of Hamilton must be paid to Fairfield Township by June 30th of each year.

Thru December 31, 2018, the breakdown is as follows:

| | |
|---|---------------------|
| Total Collections B.C. Annex | \$ 182,112.61 |
| Retained BC Annex Estimated CCA Annual Fees | \$ 1,440.00 |
| Refunds Issued | <u>\$ 32,560.84</u> |
| Net Amount for Distribution | \$ 148,111.77 |
| | |
| Hamilton's Portion 75% | \$ 111,083.82 |
| Fairfield Township's Portion 25% | <u>\$ 37,027.95</u> |
| Total | \$ 148,111.77 |

I recommend that \$37,027.95 be wired to Fairfield Township out of Account 726 207 100.